

March 2, 2009

Fortune Minerals Ltd. – NICO Cobalt-Gold-Bismuth Project Distribution List

**RE: Notice of Referral to Environmental Assessment – Fortune Minerals Ltd. – NICO Cobalt-Gold-Bismuth Project**

On February 27, 2009, the Department of Indian Affairs and Northern Development referred Fortune Minerals' NICO Cobalt-Gold-Bismuth project near What Ti (water licence application W2008L2-0004 and land use permit application W2008D0016) for mining and milling to environmental assessment, pursuant to Section 126(2)(a) of the *Mackenzie Valley Resources Management Act*. The Department is of the opinion that the proposed development may result in significant adverse impacts on the environment.

Fortune Minerals Ltd proposes a cobalt-gold-bismuth mining and milling project approximately 50 km north-north-east of What Ti. The proposed development is within the Tch territory as part of the Wek'èezhii co-management lands. The project comprises a mine site with open pit and underground operations, ore processing mill facilities, tailings and mine rock management areas, a camp site, waste management facilities, an effluent treatment facility and roads within the mine site

The Mackenzie Valley Environmental Impact Review Board (the "Review Board") will determine the scope of both the project and the assessment, and will provide a draft Terms of Reference and a Work Plan. In preparation of these documents, the Review Board anticipates holding *issues scoping sessions* with interested parties to help identify what aspects of the development require further examination in the environmental assessment. To prepare for the scoping sessions, interested parties are encouraged to begin their review of Fortune Minerals' development description to identify any information gaps.



Fortune Minerals' water licence and land use permit applications with supporting documents can be accessed on the Review Board's online registry at <http://www.reviewboard.ca>.

Please indicate, by March 20, 2008, whether you wish to remain on this distribution list to receive further correspondence by returning the attached sheets by way of e-mail or fax. Parties on the distribution list will be invited to comment on the draft terms of reference. At a later date they will be asked to identify which role, if any, they intend to play during the environmental assessment. If you have any questions or require additional information, do not hesitate to contact me at (867) 766-7053 or [mhaefe@reviewboard.ca](mailto:mhaefe@reviewboard.ca).

Sincerely,

(original signed by)

Martin Haefele

Manager, Environmental Impact Assessment